

Most energy saving measures require a specialist company to install them.

**Important to note:**

The loan is repayable:

- i. On sale or transfer of the dwelling; or
- ii. If the borrower stops using the dwelling as their principal home; or
- iii. On the death of the borrower, from the estate of the deceased or from proceeds of the sale of the dwelling

With respect to private sector landlords, the loan is repayable:

On sale or transfer of the dwelling; or  
On the death of the borrower

If the borrower is thinking of selling the dwelling, Manchester Care & Repair must be informed in the first instance.



“Last March I took advantage of your interest free Help loan scheme to replace my 18 year old gas boiler with a new boiler as well as loft and cavity wall insulation. Now after six months use my gas consumption has reduced by about one third with the consequent saving in cost. I would have found it difficult to have this work done without the loan scheme. I would certainly recommend anyone in the same position to do the same.”

*Mr F of Blackley*

# cut the cost of your fuel bills with a home energy loan

For more information about the help loan scheme, contact:

**Home Energy Loan Plan  
Manchester Care & Repair  
Unit 14, Empress Business Centre  
380 Chester Road  
Manchester M16 9EA**

phone **0161 872 5500**

Manchester Care & Repair is a Home Improvement Agency and a registered charity, working in partnership with Manchester City Council.



**MANCHESTER  
CITY COUNCIL**

**This leaflet tells you about loans for owner occupiers in Manchester that can make your home more comfortable and save you money...**



# think what a help loan could do for your home



These two adjoining properties look very similar. But one has had energy efficiency measures installed while the other hasn't. The thermal image below shows the difference this makes.

The brighter the colour the more heat is wasted.

The darker the colour the greater the savings.

The property on the right has had energy efficiency measures installed,

so much less energy is wasted.

The owner is enjoying the benefits in terms of reduced heating bills and increased comfort levels.



At Manchester Care & Repair we work to take the worry out of getting repairs and improvements done.

## a help loan could pay for:

- ☀ central heating (new or upgrade)
- ☀ external, internal and eco-friendly insulation
- ☀ renewable energy (e.g. Solar heating, thermal, photovoltaic electricity or heat recovery systems)
- ☀ replacement windows and doors (double replacing single glazed, or double replacing double glazed if over 10 years old)

## a help loan could:

- ☀ help reduce fuel bills, fuel wastage and carbon emissions
- ☀ help improve the condition of your home
- ☀ make your home more comfortable
- ☀ improve the energy efficiency of your home

**"A straightforward and easy to understand loan. Excellent service and workmanship."**

*Mrs L of Blackley.*

## Home Energy Loan Plan - Terms

Loans under £3,000 have a setting-up charge, depending on how much is borrowed and an annual administration charge of £26 per year of borrowing. For example a £1,500 loan repaid over 12 months (1 year) incurs a setting-up charge of £50 and an annual administration charge of £26.

There is no interest charged on the loans, however loans above £3,000 and up to the maximum of £10,000 are subject to a setting-up charge of £200 and an annual administration charge of £64 per year of borrowing. For example a loan of £3,001 repaid over 12 months (1 year) incurs a total charge of £264, whereas a £10,000 loan repaid over 120 months (10 years) incurs a total charge of £840.

### Representative example of a loan:

**Energy efficiency measures cost £5,000, to be repaid over the maximum repayment period for this amount, which is 5 years (60 months).**

**The setting up charge is £200**

**The administration charge is:**

**£64 x 5 years = £320**

**The total amount repayable is: £5,520**

**Requiring 60 monthly standing order repayments of £92**

### 3.96% APR Representative

(written quotation available on request)

**WARNING: YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR ANY DEBT SECURED ON IT.**

Loan enquiries will be subject to appropriate affordability, Land Registry and Credit checks.